About SchoolsFirst Federal Credit Union

We began as Orange County Teachers Credit Union in 1934 — not a good year to start a business, but a most appropriate
time to help others. Our founders were 126 school employees who pooled $1,200 for the purpose of improving the financial
lives of those with a common bond of education. In 2008, we changed our name to SchoolsFirst Federal Credit Union
to represent all the school employees we serve.

Who can join?

Employees of eligible public and private schools, community colleges, universities, school districts, and education foundations
throughout California

Immediate family members of existing Members

Getting Stronger Together

Today, SchoolsFirst FCU is the largest credit union for school employees and the fifth largest credit union
in the United States.

At the end of 2018 we had:

- NEARLY 863,000 Members
- MORE THAN $15 BILLION in assets
- 50 BRANCHES
- MORE THAN 28,000 ATMs
- NEARLY 64,000 INDIVIDUALS investing for their retirement through SchoolsFirst Plan Administration, LLC.
Credit unions are the only financial institutions founded on the idea of people helping people.

The Credit Union Difference

Credit unions are fundamentally different than other financial institutions. We put people before profits and help those who need it most.

Member Owned
We are financial cooperatives in which each Member owns a share and has an equal voice.

Member Advocates
We put the needs of Members before our own; not for profit but for service.

Not-For-Profit
Our profits are returned to Members through better rates and low- to no-fees.

Socially Responsible
We are committed to helping our local communities thrive through giving and volunteerism.

People helping people is a powerful way to do business. We actively support and engage in organizations, programs and activities that strengthen credit unions around the world. Through the spirit of the cooperative credit union movement, we are able to improve the financial lives of 260 million Members worldwide.
Giving Back to Members

As a not-for-profit, Member-owned financial cooperative, we give back to our Members in the form of higher rates on savings, lower rates on loans and low- to no-fees.

<table>
<thead>
<tr>
<th>Estimated Annual Savings to SchoolsFirst FCU Members*</th>
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</thead>
<tbody>
<tr>
<td><strong>$25 MILLION</strong> from higher dividend rates on savings</td>
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<tr>
<td><strong>$119 MILLION</strong> from lower interest rates on loans</td>
</tr>
<tr>
<td><strong>$6 MILLION</strong> from fewer/lower fees</td>
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We believe the spirit of “people helping people” can greatly improve the lives of individuals and communities.

* Source: Informa Research Services, NCUA and CUNA, 2017
Products Designed for School Employees

We are committed to serving all our Members and offer traditional products and services, including checking and savings, credit cards, auto and home loans, and more. We also offer products tailored to the unique needs of our school employee Members.

<table>
<thead>
<tr>
<th>Product</th>
<th>Description</th>
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<tbody>
<tr>
<td>Classroom Supplies Loan</td>
<td>An interest-free loan up to $1,000 is offered to teachers to purchase classroom supplies.¹</td>
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<tr>
<td>Uniform Loan</td>
<td>An interest-free loan up to $500 is offered to classified school employees to purchase uniforms, shoes and tools needed to perform their job.²</td>
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<tr>
<td>Summer Saver Account</td>
<td>This helps school employees set aside income for the summer months when they do not receive a paycheck.</td>
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<tr>
<td>School Employee Credit Card</td>
<td>Tailored to fit the needs of school employee Members; features include low interest rates, an interest-only summer payment option, and cash back rewards.</td>
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<tr>
<td>School Employee Auto Loan with “Summers Off”</td>
<td>Taking the summer off from auto loan payments helps school employees during the months when they don't receive a paycheck.³</td>
</tr>
<tr>
<td>School Employee Mortgage Program</td>
<td>This exclusive loan for school employees offers reduced fees and a rate lock.</td>
</tr>
<tr>
<td>Retirement for School Employees</td>
<td>As a Third-Party Administrator (TPA), we provide school employees with financial advisement and a variety of investment options. We also offer a low-interest loan for the purchase of CalPERS or CalSTRS retirement credits.</td>
</tr>
</tbody>
</table>

¹ Limited to certificated school employees. Rate quoted reflects a 0.75% discount for automatic payment transfer from a SchoolsFirst FCU Savings or Checking account. Requires at least one recently posted payroll deduction or direct deposit of at least $100 into a SchoolsFirst FCU share account. Payments amortized for 10 months (minimum payment $50). Limit one loan per calendar year. All loans are subject to approval. ² Limited to classified school employees. Rate quoted reflects a 0.75% discount for automatic payment transfer from a SchoolsFirst FCU Savings or Checking account. Requires at least one recently posted payroll deduction or direct deposit of at least $50 into a SchoolsFirst FCU share account. Payments amortized for 10 months (minimum payment $25). Limit one loan per calendar year. All loans are subject to approval. ³ Restrictions apply. Interest will continue to accrue during the skip payment period.
Promoting Financial Education

We believe knowledge is power and work to improve financial know-how through educational programs for our Members and youth in our communities.

Biz Kids: As part of a national campaign to promote financial education, SchoolsFirst FCU helped fund this Emmy®-winning PBS television program both nationally and locally.

Real Estate Seminars: In 2018, we conducted 44 seminars to help educate Members about buying, selling and financing a home.

Financial Planning Seminars: We host seminars to educate Members on their savings, investments and school district retirement options. In 2018, we held 234 seminars on financial planning.

Classroom Presentations: In 2018, we delivered 484 in-classroom presentations on financial education to more than 14,000 students.

Financial Education Workshops: We provide free workshops throughout the year to better educate adults on common financial topics. In 2018, we held 28 free workshops on financial education.

Financial Education Simulations: We help bring financial education to life with Bite of Reality—a hands-on money management simulation for students. In 2018, we held 23 free Bite of Reality events for nearly 3,000 students.

Education Foundation for Orange County Schools

SchoolsFirst FCU and the Orange County Department of Education developed the Education Foundation for Orange County Schools in 2003. This nonprofit organization provides assistance for educational programs in public and private schools, kindergarten through community college.

Since 2003, more than 400 teachers have received grants totaling more than $1 million thanks to our Members’ generous donations. These grants help local teachers implement innovative programs that impact more than 50,000 students.

In 2018, the foundation awarded nearly $130,000 to teachers for classroom assistance and projects.

Involved in Our Communities

In 2018, we gave $2.28 million in charitable donations to school employees, school programs and students.

- Academic Pentathlons and Decathlons
- Teacher of the Year Recognitions
- Classified Employee of the Year Recognitions
- Member Education Awards — a scholarship program to reward graduating high school seniors and college freshmen and sophomores for scholastic and community achievement. In 2018, we provided more than $124,000 to scholars.
- Worthy Student Awards — SchoolsFirst FCU partnered with local schools to provide more than $190,000 in scholarships to local students.

In 2018, we gave $2.28 million in charitable donations to school employees, school programs and students.

To learn more about the Education Foundation, visit the “About Us” section at schoolsfirstfcu.org.

To learn more about our financial education programs, visit the “Advice” section at schoolsfirstfcu.org.
Working Together for Our Communities

In 2018, our Members and team devoted time and resources to giving back — demonstrating the true spirit of people helping people.

Here are just a few examples:

- **Children’s Miracle Network (CMN)**
  SchoolsFirst FCU Members and team members helped raise funds for CMN affiliated hospitals.

- **School Supplies Drive**
  Every year, Members and team members donate to our classroom supply drive to benefit local schools in need.

- **2018 Community Give-Back**
  Our team came together at our annual meeting to assemble 170 bikes, 430 school supply kits, 215 blankets, and 215 bears for local charities. The charities included: Riverside Firefighters, Olive Crest, CASA L.A., Orangewood Children and Family Center, Orange Grove Elementary, and Big Brothers and Big Sisters L.A.

- **$240 THOUSAND**
  Donated to CMN and affiliated hospitals, including Children’s Hospital of Orange County, Children’s Hospital of Los Angeles, and Rady Children’s Hospital San Diego.

- **11,400 SUPPLIES**
  Collected and distributed.

- **1,030 DONATIONS**
  To local charities.

- **CUAid**
  SchoolsFirst FCU is proud to contribute to CUAid — the only disaster relief fund dedicated to helping credit union members recover from major disasters. 100% of the donations through CUAid go to credit union disaster relief.

- **Habitat for Humanity**
  Thanks to Members who funded their home loans through us, we were able to make donations to 23 Habitat for Humanity chapters in California. Additionally, our team volunteered 1,000 hours of manual labor to help local families build a place to call home.

- **Day of Service with EnrichLA**
  SchoolsFirst FCU team members partnered with EnrichLA — a nonprofit that supports access to healthy food and education — to refurbish an edible garden located at an LAUSD school.

- **MORE THAN $35,000**
  Donated to help victims of natural disasters, including California wildfires and hurricanes in the Southeastern United States.

- **1 THOUSAND**
  Volunteer hours.

- **180 STUDENTS**
  Provided with a sustainable, edible garden.