

Roth Individual Retirement Account (IRA) Transfer Request

PART 1. RECIPIENT (Individual requesting the transfer)

Name (First/Mi/Last) _____
Date of Birth _____ Phone _____
Tax ID (SSN/TIN) _____
Email Address _____
Member Number _____ Share ID _____

ACCEPTING ACCOUNT TYPE (Select one)

☐ Roth IRA ☐ Inherited Roth IRA

PART 2. ACCEPTING ROTH IRA CUSTODIAN

SchoolsFirst Federal Credit Union

Attn: IRA Services

P.O. Box 11547

Santa Ana, CA 92711-1547

Phone: (800) 462-8328

Fax: (714) 258-4185

Overnight Address:

SchoolsFirst FCU

Attn: IRA Services

1200 Edinger Ave.

Tustin, CA 92780

PART 3. RELATIONSHIP OF RECIPIENT TO CURRENT ROTH IRA OWNER

RELATIONSHIP TYPE (Select one)

☐ I am the current Roth IRA owner.

☐ I am the beneficiary of the original Roth IRA owner transferring assets to an Inherited Roth IRA.

Decedent Name _____

Date of Death _____

☐ I am the spouse beneficiary of the original Roth IRA owner transferring assets to my own Roth IRA.

Decedent Name _____

Date of Death _____

☐ I am the former spouse of the current Roth IRA owner.

Former Spouse Name _____

PART 4. CURRENT PLAN TYPE

☐ Roth IRA ☐ Inherited Roth IRA

PART 5. CURRENT ROTH IRA TRUSTEE OR CUSTODIAN

Name _____

Address Line 1 _____

Address Line 2 _____

City/State/ZIP _____

Phone _____

Account Number _____

PART 6. LIFE EXPECTANCY PAYMENT INSTRUCTIONS

To be completed if the recipient is a beneficiary receiving life expectancy payments.

IF YOU HAVE NOT YET TAKEN YOUR REQUIRED PAYMENT FOR THIS YEAR, COMPLETE THE FOLLOWING. (Select one)

☐ Distribute my life expectancy payment to me before transferring the Roth IRA assets.

☐ Include the amount that represents my life expectancy payment in the transfer. I understand that I am responsible for satisfying my life expectancy payment.

PART 7. TRANSFER INSTRUCTIONS

TRANSFER OPTIONS (Select one)

☐ Entire Roth IRA Balance ☐ Partial Roth IRA Balance Transfer Amount \$ _____

ASSET HANDLING (Investments identified below will be liquidated immediately unless otherwise specified below.)

Asset Description _____ ☐ At Maturity (Request must be made within 30 days of maturity date) ☐ Immediately

MAKE PAYABLE TO: (If the accepting account type is an Inherited Roth IRA, the Name of Recipient must identify both the recipient and the original Roth IRA owner.)

SchoolsFirst FCU as Custodian FBO: _____ Roth IRA

Name of Recipient

Name of Roth IRA Owner _____, Member Number _____

PART 8. SIGNATURES

I authorize the transfer of these Roth IRA assets and certify that all information provided by me is true and accurate. I understand that I am responsible for determining that this Roth IRA transfer qualifies under the rules that apply to such transfers and agree to comply with those rules. I assume responsibility for any consequences that may result from this transfer, and I agree that the custodian is not responsible for any consequences that may arise from executing this transfer request.

The custodian signing below agrees to accept the assets being transferred.

X

Signature of Recipient

Date (mm/dd/yyyy)

Witnessed and accepted by SchoolsFirst FCU as agent for custodian by:

X

Signature of SchoolsFirst FCU Representative

Date (mm/dd/yyyy)

Name of SchoolsFirst FCU Representative

Representative's User ID

Signature Guarantee/Medallion Signature Guarantee

Letter of Acceptance

This letter of acceptance guarantees that the plan designated by the above-named Participant is a valid IRA, qualified retirement plan (as described in IRC Sec. 401(a)), tax-sheltered plan (as described in IRC Sec 403(b)), or a deferred compensation plan (as described in IRC Sec. 457(b)).

The undersigned hereby agrees to serve as the Trustee, Custodian or Plan Administration for the account of the above-named Participant and, in that capacity, agrees to accept the direct rollovers, accepts the annuitization transfer, designated period and payment frequency. We will accept the monthly payments into the IRA.

Please direct any questions about this letter to (800) 462-8328, ext. 4300.

Sincerely,



Dania Drachand
Manager, IRA Services
SchoolsFirst Federal Credit Union