

What You Need to Know About SchoolsFirst FCU Overdraft Protection and Overdraft Fees

What is overdraft protection?

Overdraft protection is when an account doesn't have enough money in the available balance to cover a transaction, and SchoolsFirst FCU pays the transaction on your behalf so it is not declined.¹

We offer two types of overdraft protection to protect your transactions from being declined:

1. Standard overdraft protection that comes with your account.
2. Alternative overdraft protection plans, such as linking to a savings account or an Overdraft Protection Loan, may be less expensive than our standard overdraft protection. To learn more, ask us about these options.

What is covered in the standard overdraft protection that comes with my account?

Standard overdraft protection allows us to potentially authorize and pay¹ overdrafts for:

- Checks
- Transactions made using your checking account number
- Automatic withdrawals

Debit Card Overdraft Protection is also available, but we do not authorize and pay overdrafts for debit cards unless you ask us to.¹ (*Opt-in or opt-out information and form below.*)

How can I add Debit Card Overdraft Protection for debit card transactions?

If you want us to authorize and pay¹ overdrafts on debit card transactions, you must opt-in to Debit Card Overdraft Protection by:

1. Logging into Online or Mobile Banking; or
2. Completing the opt-in form below and bringing it to any branch, or by mailing it to:
SchoolsFirst FCU, Attn: Savings Account Administration
P.O. Box 11544, Santa Ana, CA 92711-9807

You may cancel your authorization (opt-out) at any time through the same methods mentioned above.

What fees will I be charged if SchoolsFirst FCU pays my overdraft?

Under our standard and Debit Card Overdraft Protection practices:

- \$22.00 fee per transaction
- Fees are only applied if your account is negative more than \$10 and the transaction is over \$10²
- Fees are limited to a maximum of three per share, per day

If you have any questions, please visit schoolsfirstfcu.org/overdraftprotection or call us at 800.462.8328.

Debit Card Overdraft Protection Opt-In or Opt-Out Form¹

_____ I **want** (*Opt-in*) SchoolsFirst FCU to authorize and pay overdrafts on my debit card transactions.

_____ I **do not want** (*Opt-out*) SchoolsFirst FCU to authorize and pay overdrafts on my debit card transactions.

Member Name	Date
Member Signature	Member Number Share ID

1. Member must be at least 18 years of age and have an account in good standing. Overdrafts will be paid at our discretion. We reserve the right to revoke overdraft protection privileges at any time without prior notification and deny the payment of any transactions, which could cause the transaction to be declined. **2.** Overdraft fees may occasionally be assessed for transactions of \$10 or less due to operational constraints. The fee will be reversed shortly after it is applied. You are not responsible for these fees and they will have no adverse impact on your account.