PART 1. IRA OWNER		PART 2. ACCEPTING IRA TR	USTEE OR CUSTODIAN
Name (First/MI/Last) Social Security Number Date of Birth Phor Email Address Member Number ACCEPTING ACCOUNT TYPE (Select one Traditional IRA Rot	neShare ID	 Attn: IRA Services P.O. Box 11547 Santa Ana, CA 92711-1547 	Overnight Address: SchoolsFirst FCU Attn: IRA Services 1200 Edinger Ave. Tustin, CA 92780
PART 3. ORIGINAL IRA CONTRIBUTI ORIGINAL CONTRIBUTION TYPE (Selec		completed by the current IRA trustee or c	ustodian
Regular Traditional or Roth IRA Contribution	ution for Tax Year	_	
RECHARACTERIZATION SUMMARY			
Original Contribution Amount to be Rechar	acterized		
Original Contribution Date			
Net Income Attributable			
Total Amount to be Recharacterized			
Withdrawal Date		_	
PART 4. RECHARACTERIZATION INS			
	TRUCTIONS		
MAKE PAYABLE TO			
		Name of IRA Owner	
MAKE PAYABLE TO		Name of IRA Owner	e Special Instructions section

PART 5. SIGNATURES

I certify that I am authorized to recharacterize these assets from this IRA and that all information I provide is true and accurate. All decisions regarding this recharacterization are my own. I hereby irrevocably designate this contribution of the assets indicated above as a recharacterization. I assume responsibility for any consequences that may result from this transaction, and I agree that the trustee or custodian is not responsible for any consequences that may arise from executing this recharacterization.

The custodian signing below agrees to accept the assets being recharacterized.

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Signature of IRA Owner or Authorized Individual

Name of SchoolsFirst FCU Representative

Representative's User ID

Unless otherwise specified, the term IRA is used below to mean Traditional IRA and Roth IRA. This form is to be used by an IRA owner to document the elections required for a recharacterization.

Individual Retirement Account (IRA)

Date (mm/dd/yyyy)

SchoolsFirst 🛄 EDERAL CREDIT UNION

IRA

DETERMINING TOTAL AMOUNT TO BE RECHARACTERIZED

When recharacterizing a contribution, the net income attributable to the contribution must also be recharacterized.

Contribution x Total Earnings

Net Income Attributable = Adjusted Opening Balance

CONTRIBUTION

The amount of the original contribution to be recharacterized \$_____

TOTAL EARNINGS

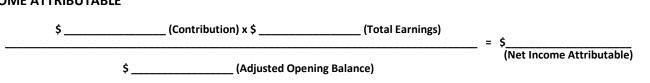
The total earnings on the IRA are determined in the following manner.

1.	Determine the IRA balance as of the date of withdrawal.	\$_	
2.	Add the amount of any withdrawals taken after the original contribution was made and before the recharacterization.	+ \$_	
3.	Subtract the balance of the IRA immediately before the original contribution was made.	- \$_	
4.	Subtract the original contribution and all subsequent contributions made before the recharacterization.	- \$_	
5.	Subtract any time deposit (or other investment) penalties that will be applied due to the recharacterization.	- \$	
	TOTAL EARNINGS:	\$_	

ADJUSTED OPENING BALANCE

The adjusted opening balance is the balance of the IRA immediately before the original contribution was made plus the original contribution and all subsequent contributions made before the recharacterization. \$

NET INCOME ATTRIBUTABLE



The total amount to be recharacterized equals the contribution amount to be recharacterized plus the net income attributable. \$______