

Fax completed forms to (714) 258-4262 or email to [rpa@schoolsfirstfcu.org](mailto:rpa@schoolsfirstfcu.org)

## 1. Employee Information

_____ First Name	_____ Last Name	_____ SSN	
_____ Email Address	<input type="checkbox"/> Certificated	<input type="checkbox"/> Classified	_____ Date of Birth
			_____ Date of Hire
_____ School District	_____ County		

## 2. 457(b) Catch-up

The special 457(b) catch-up provision may allow a participant to contribute up to twice the standard annual limits for the 3 consecutive years prior to the normal retirement age of CalPERS or CalSTRS retirement systems.

CalSTRS or CalPERS (please check one)

- ☐ CalSTRS: Participants may use the 457(b) special catch-up provision in the years in which they turn 57, 58 and 59 if hired on or before Dec. 31, 2012 or ages 59, 60 and 61 if hired on or after Jan. 1, 2013.
- ☐ CalPERS/Other: Please attach your defined benefit plan statement for us to review to determine eligibility.

## 3. 457(b) Calculations

- |   |              |
|---|--------------|
| 1. 457(b) Annual Deferral Limit   | 1. \$ 24,500 |
| 2. If you will be age 50-59 or 64 or over in 2026, enter \$8,000. If you are aged 60-63 in 2026, enter \$11,250.  | 2. _____     |
| 3. (Complete page 3). The age 50 and 60-63 catch-up cannot be used in conjunction with the 457(b) catch-up. Enter the amount calculated from page 3.  | 3. _____     |
| 4. Add lines 1 and the greater of line 2 or 3. Enter the total on line 4. This is your total Maximum 457(b) contribution amount for 2026. 2026 maximum contribution cannot exceed \$49,000. | 4. _____     |

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#### **4. Secure 2.0 Act**

To comply with the SECURE 2.0 Act, beginning Jan. 1, 2026, if you make age-based catch-up contributions (age 50+ or age 60-63) and your prior year FICA wages (Box 3 of your W-2) exceed \$150,000, these catch-up contributions must be made on a Roth basis in accordance with IRC section 414(v)(7)(A).

To avoid any interruption to your contributions:

- If your FICA wages exceed \$150,000, please ensure all catch-up contributions are directed at a Roth source.
- If needed, submit an updated Salary Reduction Agreement (SRA) to reflect this change and ensure the Roth account/source is ready to receive funding.

Action required:

- Provide a copy of your 2025 W-2 and complete the certification below.
- Review your contribution elections and update your SRA, if necessary.

I certify that my FICA wages for the prior year, as shown in Box 3 of my W-2, are \$ \_\_\_\_\_

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#### **5. Signature**

**Important:** You may rely on the accuracy of this worksheet if the information you provide is correct and complete. Neither SchoolsFirst Plan Administration nor your Employer has pre-2025 data for purposes of calculating the 457(b) Type "B" Catch-up Contribution. By signing this worksheet, you certify that all the information you provided is accurate and you agree to indemnify and hold harmless SchoolsFirst Plan Administration, LLC and your Employer from all damages, which may result from providing inaccurate or incomplete information. You understand that this election of a special catch-up contribution to any 457(b) is a one-time option.

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Employee Signature

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Date

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Please follow the instructions below to determine your underutilized deferrals. Beginning with the first year you became eligible to participate in a 457(b) Plan.

1. In column 1, enter your gross compensation. If applicable, multiply your gross compensation by the percentage shown.
2. In column 3, enter the lesser amount in column 1 or 2.
3. In column 4, list the actual contribution to the 457(b) plan.
4. In column 5, place the amount contributed to another 457(b), 403(b) or 401(k) for the years prior to 2002.
5. For each row used, take the amount in column 3 and subtract columns 4 and 5 to calculate column 6.

Year	1 Gross Compensation	2 457(b) Contribution Limit	3 Lesser of Column 1 or 2	4 Actual Contributions to 457(b) Plan Excluding Age 50 Catch-up Contributions	5 Contributions to Another 457(b), 403(b) or 401(k) for Years Prior to 2002	6 Underutilized Amount (Column 3 Minus Column 4 & 5)
1982	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1983	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1984	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1985	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1986	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1987	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1988	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1989	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1990	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1991	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1992	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1993	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1994	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1995	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1996	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1997	33.3% x \$ = \$	\$7,500	\$	\$	\$	\$
1998	33.3% x \$ = \$	\$8,000	\$	\$	\$	\$
1999	33.3% x \$ = \$	\$8,000	\$	\$	\$	\$
2000	33.3% x \$ = \$	\$8,000	\$	\$	\$	\$
2001	33.3% x \$ = \$	\$8,500	\$	\$	\$	\$
2002	\$	\$11,000	\$	\$	\$	\$
2003	\$	\$12,000	\$	\$	\$	\$
2004	\$	\$13,000	\$	\$	\$	\$
2005	\$	\$14,000	\$	\$	\$	\$
2006	\$	\$15,000	\$	\$	\$	\$
2007	\$	\$15,500	\$	\$	\$	\$
2008	\$	\$15,500	\$	\$	\$	\$
2009	\$	\$16,500	\$	\$	\$	\$
2010	\$	\$16,500	\$	\$	\$	\$
2011	\$	\$16,500	\$	\$	\$	\$
2012	\$	\$17,000	\$	\$	\$	\$
2013	\$	\$17,500	\$	\$	\$	\$
2014	\$	\$17,500	\$	\$	\$	\$
2015	\$	\$18,000	\$	\$	\$	\$
2016	\$	\$18,000	\$	\$	\$	\$
2017	\$	\$18,000	\$	\$	\$	\$
2018	\$	\$18,500	\$	\$	\$	\$
2019	\$	\$19,000	\$	\$	\$	\$
2020	\$	\$19,500	\$	\$	\$	\$
2021	\$	\$19,500	\$	\$	\$	\$
2022	\$	\$20,500	\$	\$	\$	\$
2023	\$	\$22,500	\$	\$	\$	\$
2024	\$	\$23,000	\$	\$	\$	\$
2025	\$	\$23,500	\$	\$	\$	\$

Total underutilized amount \$ \_\_\_\_\_

Enter the lesser of \$24,500 or your underutilized amount from above \$ \_\_\_\_\_