SCHOOLSFIRST
PLAN ADMINISTRATION

2025 457(b) Maximum Contribution Worksheet

Return completed forms via email to rpa@schoolsfirstfcu.org
Or fax to 714.258.4262
Questions call 800.462.8328, ext. 4727

Employee Information

First Name ______ Last Name ______ SSN ______

Email Address ______ ☐ Certificated ☐ Classified Date of Birth ______ Date of Hire ______

Name of School ______ County ______

457(b) Special Catch-up

The Special 457(b) catch-up provision may allow a participant to contribute up to twice the standard annual limits for the 3 consecutive years prior to the normal retirement age of CalPERS or CalSTRS retirement systems.

CalSTRS or CalPERS (please check one)

☐ CalSTRS: Participants may use the 457(b) special catch-up provision the years in which they turn 57, 58, and 59 if hired on or before 12/31/2012 or ages 59, 60, and 61 if hired on or after 1/1/2013

☐ CalPERS/Other: Please attached your defined benefit plan statement for us to review to determine eligibility.

457(b) Calculations

1. 457(b) Annual Deferral Limit — 1. $23,500.00
2. If you will be age 50-59 or 64 or over in 2025, enter 7,500. If you will be age 60-63 in 2025 enter 11,250. — 2. ______
3. (Complete Page 2). **The age 50 and 60-63 catch-up cannot be used in conjunction with the 457(b) Catch-up**. Enter amount calculated from page 2. — 3. ______
4. Add lines 1 and the greater of line 2 or 3. Enter the total on line 4. This is your total Maximum 457(b) Contribution Amount for 2025. **2025 Maximum Contribution total cannot exceed $47,000.** — 4. ______

IMPORTANT: You may rely on the accuracy of this worksheet if the information you provide is correct and complete. Neither SchoolsFirst Plan Administration nor your Employer has pre-2025 data for purposes of calculating the 457(b) Type "B" Catch-Up Contribution. By signing this worksheet, you certify that all the information you provided is accurate and you agree to indemnify and hold harmless SchoolsFirst Plan Administration, LLC and your Employer from all damages, which may result from providing inaccurate or incomplete information. You understand that this election of a Special Catch-up contribution to any 457(b) is a one-time option.

Employee Signature ______ Date ______

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Retirement Plan Administration
457(b) Maximum Contribution Worksheet

Employee Name: ______________________________ SSN: ______________________________

Please follow the instructions below to determine your underutilized deferrals.

Instructions: Begin with the first year you became eligible to participate in a 457(b) Plan.

1. In column 1 enter your gross compensation or the amount of your gross compensation multiplied by the percentage listed in each box.
2. In column 3, enter the lesser the amount in column 1 or 2.
3. In column 4, list the actual contribution to the 457(b) plan.
4. In column 5, place the amount contributed to another 457(b), 403(b) or 401(k) for the years prior to 2002.
5. For each row used, take the amount in column 3 and subtract columns 4 and 5 to calculate column 6.

Year	1 Gross Compensation	2 457(b) Contribution Limit	3 Lesser of column 1or 2	4 Actual contributions to 457(b) plan excluding Age 50 Catch-up contributions	5 Contributions to another 457(b), 403(b) or 401(k) for years prior to 2002	6 Underutilized Amount (column 3 minus column 4&5)
1982	33.3% x $ = $	$7, 500	$	$	$	$
1983	33.3% x $ = $	$7,500	$	$	$	$
1984	33.3% x $ = $	$7,500	$	$	$	$
1985	33.3% x $ = $	$7,500	$	$	$	$
1986	33.3% x $ = $	$7,500	$	$	$	$
1987	33.3% x $ = $	$7,500	$	$	$	$
1988	33.3% x $ = $	$7,500	$	$	$	$
1989	33.3% x $ = $	$7,500	$	$	$	$
1990	33.3% x $ = $	$7,500	$	$	$	$
1991	33.3% x $ =$	$7,500	$	$	$	$
1992	33.3% x $ =$	$7,500	$	$	$	$
1993	33.3% x $ =$	$7,500	$	$	$	$
1994	33.3% x $ =$	$7,500	$	$	$	$
1995	33.3% x $ =$	$7,500	$	$	$	$
1996	33.3% x $ =$	$7,500	$	$	$	$
1997	33.3% x $ =$	$7,500	$	$	$	$
1998	33.3% x $ =$	$8,000	$	$	$	$
1999	33.3% x $ =$	$8,000	$	$	$	$
2000	33.3% x $ =$	$8,000	$	$	$	$
2001	33.3% x $ =$	$8,500	$	$	$	$
2002	$	$11,000	$	$		$
2003	$	$12,000	$	$		$
2004	$	$13,000	$	$		$
2005	$	$14,000	$	$		$
2006	$	$15,000	$	$		$
2007	$	$15,500	$	$		$
2008	$	$15,500	$	$		$
2009	$	$16,500	$	$		$
2010	$	$16,500	$	$		$
2011	$	$16,500	$	$		$
2012	$	$17,000	$	$		$
2013	$	$17,500	$	$		$
2014	$	$17,500	$	$		$
2015	$	$18,000	$	$		$
2016	$	$18,000	$	$		$
2017	$	$18,000	$	$		$
2018	$	$18,500	$	$		$
2019	$	$19,000	$	$		$
2020	$	$19,500	$	$		$
2021	$	$19,500	$	$		$
2022	$	$20,500	$	$		$
2023	$	$22,500	$	$		$
2024	$	$23,000	$	$		$

TOTAL UNDERUTILIZED AMOUNT $____________

ENTER THE LESSER OF $23,500 OR YOUR TOTAL UNDERUTILIZED AMOUNT FROM ABOVE $____________