

Employee Information

First Name	Last Name	SSN	
Email Address	<input type="checkbox"/> Certificated or <input type="checkbox"/> Classified	Date of Birth	Date of Hire
Name of District		County	

457(b) Special Catch-up

The Special 457(b) catch-up provision may allow a participant to contribute up to twice the standard annual limits for the 3 consecutive years prior to becoming eligible for FULL retirement benefits under the PERS and STRS retirement systems.

CalSTRS or CalPERS (please check one)

- CalSTRS: Participants may use the 457(b) special catch-up provision the years in which they turn 57, 58, and 59 if hired on or before 12/31/2012 or ages 59, 60, and 61 if hired on or after 1/1/2013
- CalPERS/Other: Please attached your defined benefit plan statement for us to review to determine eligibility.

457(b) Calculations

- | | |
|--|-------------|
| 1. 457(b) Annual Deferral Limit | 1. \$22,500 |
| 2. If you will be age 50 or older by 12/31/2023 , enter \$7,500 on line a 2. If not, enter \$0. | 2. _____ |
| 3. (Complete Page 2). Over 50 catch-up cannot be used in conjunction with the 457(b) Catch-up.
Enter amount calculated from page 2. | 3. _____ |
| 4. Add lines 1 and the greater of line 2 or 3. Enter the total on line 4. This is your total Maximum 457(b) Contribution Amount for 2023. 2023 Maximum Contribution total cannot exceed \$45,000. | 4. _____ |
| 5. Enter the total of any contributions already made to a 457(b) plan during 2023. | 5. _____ |
| 6. Subtract line 5 from line 4. This is the total remaining amount you may contribute to a 457(b) in 2023. | 6. _____ |

IMPORTANT: You may rely on the accuracy of this worksheet if the information you provide is correct and complete. Neither SchoolsFirst Plan Administration nor your Employer has pre-2023 data for purposes of calculating the 457(b) Type "B" Catch-Up Contribution. By signing this worksheet, you certify that all the information you provided is accurate and you agree to indemnify and hold harmless SchoolsFirst Plan Administration, LLC and your Employer from all damages, which may result from providing inaccurate or incomplete information. You understand that this election of a Special Catch-up contribution to any 457(b) is a one-time option.

Employee Signature

Date

Employee Name: _____ SSN: _____

Please follow the instructions below to determine your Underutilized Deferrals

Instructions: Begin with the first year you became eligible to participate in a 457(b) Plan.

1. In column 1 enter your gross compensation or the amount of your gross compensation multiplied by the percentage listed in each box.
2. In column 3, enter the lesser of the amount in column 1 or 2.
3. In column 4, list the actual contribution to the 457(b) plan.
4. In column 5, place the amount contributed to another 457(b), 403(b) or 401(k) for years prior to 2002.
5. For each row used, take the amount in column 3 and subtract columns 4 and 5 to calculate column 6.

Year	1 Gross Compensation	2 457(b) Contribution Limit	3 Lesser of column 1 or 2	4 Actual Contributions to 457(b) Plan, excluding Age 50 Catch-Up contributions	5 Contribution to another 457(b), 403(b) or 401(k) for years prior to 2002	6 Underutilized Amount (column 3 minus columns 4 & 5)
1982	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1983	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1984	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1985	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1986	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1987	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1988	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1989	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1990	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1991	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1992	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1993	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1994	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1995	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1996	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1997	33.3% x \$ _____ = \$ _____	\$7,500	\$ _____	\$ _____	\$ _____	\$ _____
1998	33.3% x \$ _____ = \$ _____	\$8,000	\$ _____	\$ _____	\$ _____	\$ _____
1999	33.3% x \$ _____ = \$ _____	\$8,000	\$ _____	\$ _____	\$ _____	\$ _____
2000	33.3% x \$ _____ = \$ _____	\$8,000	\$ _____	\$ _____	\$ _____	\$ _____
2001	33.3% x \$ _____ = \$ _____	\$8,500	\$ _____	\$ _____	\$ _____	\$ _____
2002	\$ _____	\$11,000	\$ _____	\$ _____		\$ _____
2003	\$ _____	\$12,000	\$ _____	\$ _____		\$ _____
2004	\$ _____	\$13,000	\$ _____	\$ _____		\$ _____
2005	\$ _____	\$14,000	\$ _____	\$ _____		\$ _____
2006	\$ _____	\$15,000	\$ _____	\$ _____		\$ _____
2007	\$ _____	\$15,500	\$ _____	\$ _____		\$ _____
2008	\$ _____	\$15,500	\$ _____	\$ _____		\$ _____
2009	\$ _____	\$16,500	\$ _____	\$ _____		\$ _____
2010	\$ _____	\$16,500	\$ _____	\$ _____		\$ _____
2011	\$ _____	\$16,500	\$ _____	\$ _____		\$ _____
2012	\$ _____	\$17,000	\$ _____	\$ _____		\$ _____
2013	\$ _____	\$17,500	\$ _____	\$ _____		\$ _____
2014	\$ _____	\$17,500	\$ _____	\$ _____		\$ _____
2015	\$ _____	\$18,000	\$ _____	\$ _____		\$ _____
2016	\$ _____	\$18,000	\$ _____	\$ _____		\$ _____
2017	\$ _____	\$18,000	\$ _____	\$ _____		\$ _____
2018	\$ _____	\$18,500	\$ _____	\$ _____		\$ _____
2019	\$ _____	\$19,000	\$ _____	\$ _____		\$ _____
2020	\$ _____	\$19,500	\$ _____	\$ _____		\$ _____
2021	\$ _____	\$19,500	\$ _____	\$ _____		\$ _____
2022	\$ _____	\$20,500	\$ _____	\$ _____		\$ _____

TOTAL UNDERUTILIZED AMOUNT \$ _____

ENTER THE LESSER OF \$22,500 or YOUR TOTAL UNDERUTILIZED AMOUNT. \$ _____