

Youth Debit MasterCard®

Parent & Child Spending Agreement

Giving your child a SchoolsFirst FCU Youth Debit MasterCard® is a great way to teach him or her the basic principles of financial responsibility. We hope that this will be a helpful tool to begin a discussion about responsible spending and how this card should be used.

I (child), _____, understand that:

- In granting me the use of this card, my parent(s) are entrusting me with new, greater responsibilities.
- If they feel it is necessary, my parent(s) can place a block on my card at any time prohibiting me from using it.

And I will:

- Keep my card in a safe place and know where it is at all times.
- Determine my regular expenses by developing a **daily/weekly/monthly** budget.
(circle one)
- Check my balance online **daily/weekly** to make sure I am not spending more than I budgeted.
(circle one)
- Never write my PIN on my card or any material carried with my card, or let anyone watch me enter my PIN at an ATM or while making a purchase.
- Never give my card number or PIN to anyone who calls or emails me and asks for it.
- Never give my card number or PIN to my friends.
- _____
- _____

I/we (parent(s) or legal guardian), _____, agree to:

- Help you create and maintain your budget.
- Help you manage your SchoolsFirst FCU account(s).
- _____

Child Signature

Date

Parent(s)/Legal Guardian Signature

Date